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June 22, 2017

Honorable William H. Pauley III
United States District Judge
Daniel Patrick Moynihan
United States Courthouse
500 Pearl Street, Room 1920
New York, NY 10007

RE: U.S. Commodity Futures Trading Commission
("CFTC") v. Deutsche Bank AG, 16-cv-06544 (WHP)

Judge Pauley:

We respectfully submit this letter on behalf of Deutsche Bank AG ("Deutsche Bank") pursuant to Rule 6(b) of the Federal Rules of Civil Procedure and Section I.D. of the Court's Individual Practices, to seek a 90-day extension of time to answer, move or otherwise respond to the CFTC's complaint in this matter. The response is currently due on Monday, June 26, 2017.

Deutsche Bank's response to the complaint was initially due on October 17, 2016. The Court granted Deutsche Bank's first request for an extension, which was for an extension of 60 days after the Court-appointed monitor's first filing with the Court. (Order Granting Ltr. Mot., ECF No. 22.) The monitor filed on January 27, 2017, making Deutsche Bank response due on March 28. On March 24, 2017, the Court granted Deutsche Bank's second request for an extension for an additional 90 days to June 26, 2017. (Order Granting Ltr. Mot., ECF No. 33.) Today's request for a further extension would not affect any other scheduled dates in this case. Counsel for the CFTC has informed me that the CFTC consents to this request.

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We believe that the extensive work the monitor has already performed in developing the first monitor's report, and the additional work planned thereafter, as well as Deutsche Bank's work in supporting the monitor, will help shape the litigation and will help provide a path toward resolution. We therefore request a third extension for an additional 90 days from the current deadline of June 26 to respond to the complaint. Because the monitorship is expected to continue into 2018, we expect to seek the Court's permission for a further extension. Respectfully, we believe that, if granted, the requested extension would relieve Deutsche Bank from having to potentially litigate and remediate identical regulatory issues at the same time, conserve judicial and party resources, and be in the interests of judicial economy.

Respectfully submitted,

/s/ David Meister
David Meister

cc: Amanda Burks
Senior Trial Attorney, CFTC